

LAXMI EDUCATION & RESEARCH INSTITUTE

BALANCE SHEET AS ON 31-03-2021

PARTICULARS	SCHEDULE	ARAVALI COLLEGE OF TEACHERS TRAINING	ARAVALI COMMERCE & SCIENCE COLLEGE	LAXMI EDUCATION & RESEARCH INSTITUTE	TOTAL
<u>SOURCES OF FUND</u>					
CAPITAL FUND	1	0.00	0.00	11290235.85	11290235.85
SECURED LOAN	2	0.00	0.00	6090508.00	6090508.00
UNSECURED LOAN	-	0.00	0.00	0.00	0.00
INTER BRANCH ADJUSTMENT	-	3376602.57	1149803.28	-4526405.85	0.00
SUNDRY CREDITORS	-	306171.00	47315.00	6500.00	359986.00
OTHER CREDITORS & DUES	-	2209788.00	598467.00	199700.00	3007955.00
Total (Rs.)		5892561.57	1795585.28	13060538.00	20748684.85
<u>APPLICATION OF FUND</u>					
FIXED ASSETS	3	894808.00	166277.00	9641304.00	10702389.00
INVESTMENT	4	0.00	660295.00	3119765.00	3780060.00
CURRENT ASSETS LOANS & ADVANCES	5	4997753.57	969013.28	299469.00	6266235.85
Total (Rs.)		5892561.57	1795585.28	13060538.00	20748684.85
Accounting Policies	11				

SCHEDULES 01 TO 11 FORM AN INTEGRAL PART OF THE ACCOUNTS

For Laxmi Education & Research Institute

Laxmi Kanda
President

Ami
Secretary



Place : Udaipur
Date : 30/12/2021

LAXMI EDUCATION & RESEARCH INSTITUTE

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-03-2021

PARTICULARS	SCHEDULE	ARAVALI COLLEGE OF TEACHERS TRAINING	ARAVALI COMMERCE & SCIENCE COLLEGE	LAXMI EDUCATION & RESEARCH INSTITUTE	TOTAL
<u>INCOME</u>					
FEES RECEIPTS	6	11938680.00	1144301.00	0.00	13080981.00
OTHER RECEIPTS	7	114583.00	74354.00	193966.00	382903.00
Total (Rs.)		12051263.00	1218655.00	193966.00	13463884.00
<u>EXPENDITURE</u>					
INSTITUTION OPERATIONAL EXPENSES	8	8719631.00	1126218.00	0.00	9845849.00
ADMINISTRATIVE EXPNESES	9	65093.00	1465.00	24900.00	91458.00
FINANCIAL EXPENSES	10	603.00	637.00	702871.00	704111.00
DEPRECIATION		327528.00	47152.00	427539.00	802319.00
Total (Rs.)		9112855.00	1175472.00	1155410.00	11443737.00
SURPLUS/DEFICIT		2938408.00	43183.00	-961444.00	2020147.00

SCHEDULES 01 TO 11 FORM AN INTEGRAL PART OF THE ACCOUNTS

For Laxmi Education & Research Institute

Laxmi K...
President

Amit
Secretary

Place : Udaipur

Date : 30/12/2021



LAXMI EDUCATION & RESEARCH INSTITUTE, UDAIPUR

SCHEDULE "1"

CAPITAL FUND

	AMOUNT
OPENING BALANCE AS ON 01/04/2020	9270088.85
ADD:- SURPLUS DURING THE YEAR	2020147.00
BALANCE AS ON 31/03/2021	<u>11290235.85</u>

SCHEDULE "2" - SECURED LOAN

PARTICULARS	ARAVALI COLLEGE OF TEACHERS TRAINING	ARAVALI COMMERCE & SCIENCE COLLEGE	LAXMI EDUCATION & RESEARCH INSTITUTE	TOTAL
TERM LOAN FROM AU SMALL FINANCE BANK	0.00	0.00	6090508.00	6090508.00
	0.00	0.00	6090508.00	6090508.00

SCHEDULE "4"

INVESTMENT

PARTICULARS	ARAVALI COLLEGE OF TEACHERS TRAINING	ARAVALI COMMERCE & SCIENCE COLLEGE	LAXMI EDUCATION & RESEARCH INSTITUTE	TOTAL
FIXED DEPOSIT WITH PUNJAB & SINDH BANK	0.00	0.00	1200000.00	1200000.00
FIXED DEPOSIT WITH PUNJAB NATONAL BANK	0.00	500000.00	1200000.00	1700000.00
ADD:- ACCRUED INTEREST	0.00	160295.00	719765.00	880060.00
	0.00	660295.00	3119765.00	3780060.00

SCHEDULE "5"

CURRENT ASSETS LOANS & ADVANCES

PARTICULARS	ARAVALI COLLEGE OF TEACHERS TRAINING	ARAVALI COMMERCE & SCIENCE COLLEGE	LAXMI EDUCATION & RESEARCH INSTITUTE	TOTAL
(I) RECEIVABLES	2352000.00	608200.00	0.00	2960200.00
(II) CASH & BANK BALANCES				
CASH IN HAND	1788.00	119502.00	1249.00	122539.00
CASH AT BANK	1843433.55	41661.28	85517.00	1970611.83
(III) LOANS & ADVANCES				
DEPOSITS	2000.00	0.00	31830.00	33830.00
TDS	13249.02	7550.00	57073.00	77872.02
OTHER ADVANCE	785283.00	192100.00	123800.00	1101183.00
	4997753.57	96013.28	299469.00	6266235.85



SCHEDULE "3"

LAXMI EDUCATION & RESEARCH INSTITUTE

DEPRECIATION CHART AS ON 31-3-2021

S.No.	Name of Assets	WDV as on 01-04-2020	Addition		Sale/Transfer	Total	Dep. Rate (%)	Depreciation	WDV as on 31-03-2021
			Put to Use More than 180 days	Put to Use Less than 180 days					
1	Land	5810873.00	0.00	0.00	0.00	5810873.00	0	0.00	5810873.00
2	Building	4221439.00	0.00	0.00	0.00	4221439.00	10	422144.00	3799295.00
3	Electrical Fittings	54390.00	0.00	0.00	0.00	54390.00	15	8159.00	46231.00
4	Library Books	318890.00	4541.00	140354.00	0.00	463755.00	60	236147.00	227608.00
5	Computers & Printers	43023.00	0.00	0.00	0.00	43023.00	60	25814.00	17209.00
6	Furniture	435242.00	0.00	0.00	0.00	435242.00	10	43524.00	391718.00
7	Laboratory Equipment	270147.00	0.00	0.00	0.00	270147.00	15	40522.00	229625.00
8	Water Cooler	3698.00	0.00	0.00	0.00	3698.00	15	555.00	3143.00
9	Office Equipments	3356.00	0.00	0.00	0.00	3356.00	15	503.00	2853.00
10	Photocopier Machine	7112.00	0.00	0.00	0.00	7112.00	15	1067.00	6045.00
11	R.O.SYSTEMS	2987.00	0.00	0.00	0.00	2987.00	15	448.00	2539.00
12	Music System	5641.00	0.00	0.00	0.00	5641.00	15	846.00	4795.00
13	CCTV Camera	63068.00	0.00	64900.00	0.00	127968.00	15	14328.00	113640.00
14	Electric Fittings	0.00	0.00	0.00	0.00	0.00	15	0.00	0.00
15	Inverter with Battery	55077.00	0.00	0.00	0.00	55077.00	15	8262.00	46815.00
	Total	11294913.00	4541.00	205254.00	0.00	11504708.00		802319.00	10702389.00



SCHEDULE "6" - FEES RECEIPTS

PARTICULARS	ARAVALI COLLEGE OF TEACHERS TRAINING	ARAVALI COMMERCE & SCIENCE COLLEGE	LAXMI EDUCATION & RESEARCH INSTITUTE	TOTAL
Fees	11936680.00	1144301.00	0.00	13080981.00
	11936680.00	1144301.00	0.00	13080981.00

SCHEDULE "7" - OTHER RECEIPTS

PARTICULARS	ARAVALI COLLEGE OF TEACHERS TRAINING	ARAVALI COMMERCE & SCIENCE COLLEGE	LAXMI EDUCATION & RESEARCH INSTITUTE	TOTAL
Bank Interest on FDR & others	97522.00	46604.00	193966.00	338092.00
Misc. receipts	17061.00	27750.00	0.00	44811.00
	114583.00	74354.00	193966.00	382903.00

SCHEDULE "8" - INSTITUTION OPERATIONAL EXPENSES

PARTICULARS	ARAVALI COLLEGE OF TEACHERS TRAINING	ARAVALI COMMERCE & SCIENCE COLLEGE	LAXMI EDUCATION & RESEARCH INSTITUTE	TOTAL
Affiliation Fees	370000.00	181700.00	0.00	551700.00
Electricity Exp.	102131.00	0.00	0.00	102131.00
Examination Exp	15912.00	0.00	0.00	15912.00
Function & Festivals	3015.00	0.00	0.00	3015.00
Printing & Stationery	818247.00	2970.00	0.00	821217.00
Repairs & Maintenance	868579.00	1200.00	0.00	869779.00
Games & Sports	0.00	0.00	0.00	0.00
Fees & Subscription	50000.00	11000.00	0.00	61000.00
Salary	5924327.00	925848.00	0.00	6850175.00
Uniform Exp.	587420.00	3500.00	0.00	570920.00
	8719831.00	1126218.00	0.00	9845849.00

**SCHEDULE "9"
ADMINISTRATIVE EXP.**

PARTICULARS	ARAVALI COLLEGE OF TEACHERS TRAINING	ARAVALI COMMERCE & SCIENCE COLLEGE	LAXMI EDUCATION & RESEARCH INSTITUTE	TOTAL
Advertisement Expenses	17118.00	0.00	0.00	17118.00
Audit Fees	0.00	0.00	22900.00	22900.00
Conveyance	7548.00	266.00	0.00	7814.00
Legal Exp.	5055.00	0.00	2000.00	7055.00
Newspapers & Periodicals	2255.00	0.00	0.00	2255.00
Postage & Telegram	5162.00	0.00	0.00	5162.00
Staff Welfare	4685.00	0.00	0.00	4685.00
Telephone Exp.	21544.00	599.00	0.00	22143.00
Travelling Exp.	1728.00	0.00	0.00	1728.00
Misc. Exp.	0.00	600.00	0.00	600.00
	65093.00	1465.00	24900.00	91458.00



SCHEDULE "10"

FINANCIAL EXPENSES

PARTICULARS	ARAVALI COLLEGE OF TEACHERS TRAINING	ARAVALI COMMERCE & SCIENCE COLLEGE	LAXMI EDUCATION & RESEARCH INSTITUTE	TOTAL
Bank Charges & Commission	603.00	637.00	72.00	1312.00
Interest on Loan	0.00	0.00	702799.00	702799.00
	603.00	637.00	702871.00	704111.00

SCHEDULE "11"

ACCOUNTING POLICIES

The financial statement have been prepared under the historical cost convention and accrual basis of accounting. The Principal /significant accounting policies are as follow:-

FIXED ASSETS

Fixed assets are stated at cost.

The Society Capitalises all costs relating to acquisition & installation of Fixed assets including interest and expenditure during construction period.

Depreciation of fixed assets is provided for on the WDV at the rates as specified under the Income tax act, 1961.

For Laxmi Education & Research Institute

Laxmi K...
President

Amit
Secretary



Place : Udaipur
Date : 30/12/2021